

REVENUE COLLECTIONS
SEPTEMBER, 2005, AND 2 MONTHS YEAR-TO-DATE

September Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$806,190,000	\$808,407,000	\$2,217,000
Highway Fund	51,284,000	53,570,000	2,286,000
Sinking Fund	23,130,000	23,134,000	4,000
City & County Fund	55,756,000	58,527,000	2,771,000
Earmarked Fund	2,387,000	2,135,000	(252,000)
Total	\$938,747,000	\$945,773,000	\$7,026,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$1,406,233,000	\$1,414,678,000	\$8,445,000
Highway Fund	104,292,000	104,903,000	611,000
Sinking Fund	46,236,000	46,264,000	28,000
City & County Fund	112,112,000	113,712,000	1,600,000
Earmarked Fund	4,587,000	4,184,000	(403,000)
Total	\$1,673,460,000	\$1,683,741,000	\$10,281,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	September			
	2004	2005	Change	Percent
Franchise & Excise	\$203,029,000	\$240,005,000	\$36,976,000	18.21%
Income	566,000	2,556,000	1,990,000	351.59%
Inheritance & Estate	8,543,000	5,788,000	-2,755,000	-32.25%
Gasoline	52,754,000	54,742,000	1,988,000	3.77%
Petroleum Special	5,538,000	5,746,000	208,000	3.76%
Tobacco	10,203,000	10,551,000	348,000	3.41%
Beer	1,671,000	1,767,000	96,000	5.75%
Motor Vehicle Registration	18,128,000	17,658,000	-470,000	-2.59%
Motor Vehicle Title	986,000	915,000	-71,000	-7.20%
Mixed Drink	3,336,000	3,768,000	432,000	12.95%
Business	2,505,000	2,672,000	167,000	6.67%
Privilege	19,745,000	25,218,000	5,473,000	27.72%
Gross Receipts	303,000	34,000	-269,000	-88.78%
TVA - In Lieu of Tax Payments	17,789,000	18,539,000	750,000	4.22%
Alcoholic Beverage	3,003,000	3,235,000	232,000	7.73%
Sales and Use	487,161,000	537,585,000	50,424,000	10.35%
Motor Vehicle Fuel	15,439,000	14,793,000	-646,000	-4.18%
Severance	110,000	170,000	60,000	54.55%
Coin-operated Amusement	1,000	8,000	7,000	700.00%
Unauthorized Substance	0	23,000	23,000	NA
Total	\$850,810,000	\$945,773,000	\$94,963,000	11.16%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - September			
	2004	2005	Change	Percent
Franchise & Excise	\$228,638,000	\$273,681,000	\$45,043,000	19.70%
Income	1,647,000	4,130,000	2,483,000	150.76%
Inheritance & Estate	13,257,000	13,120,000	-137,000	-1.03%
Gasoline	105,122,000	103,788,000	-1,334,000	-1.27%
Petroleum Special	10,879,000	10,911,000	32,000	0.29%
Tobacco	20,835,000	22,615,000	1,780,000	8.54%
Beer	3,161,000	3,383,000	222,000	7.02%
Motor Vehicle Registration	35,247,000	36,832,000	1,585,000	4.50%
Motor Vehicle Title	1,965,000	1,967,000	2,000	0.10%
Mixed Drink	6,703,000	7,555,000	852,000	12.71%
Business	3,562,000	3,751,000	189,000	5.31%
Privilege	39,573,000	46,664,000	7,091,000	17.92%
Gross Receipts	11,403,000	12,708,000	1,305,000	11.44%
TVA - In Lieu of Tax Payments	34,545,000	36,578,000	2,033,000	5.89%
Alcoholic Beverage	5,738,000	6,083,000	345,000	6.01%
Sales and Use	990,537,000	1,070,140,000	79,603,000	8.04%
Motor Vehicle Fuel	29,732,000	29,415,000	-317,000	-1.07%
Severance	245,000	298,000	53,000	21.63%
Coin-operated Amusement	33,000	39,000	6,000	18.18%
Unauthorized Substance	0	83,000	83,000	NA
Total	\$1,542,822,000	\$1,683,741,000	\$140,919,000	9.13%

Table 3
August - September Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ 4,100,000	\$ 200,000	\$ 4,300,000
Income Tax	1,500,000	600,000	2,100,000
Inheritance Tax	(3,700,000)	0	(3,700,000)
Privilege Tax	8,300,000	(400,000)	7,900,000
Business Tax	700,000	0	700,000
TVA	100,000	0	100,000
Gross Receipts	2,100,000	0	2,100,000
Gasoline & Motor Fuel Taxes	(100,000)	1,400,000	1,300,000
Motor Vehicle Registration	100,000	(400,000)	(300,000)
Other Taxes	<u>2,900,000</u>	<u>500,000</u>	<u>3,400,000</u>
Sub-Total	<u>\$ 16,000,000</u>	<u>\$ 1,900,000</u>	<u>\$ 17,900,000</u>
F & E Taxes	<u>(7,600,000)</u>	<u>0</u>	<u>(7,600,000)</u>
Total	<u><u>\$ 8,400,000</u></u>	<u><u>\$ 1,900,000</u></u>	<u><u>\$ 10,300,000</u></u>